## **Conducting Bingo**



- Total prizes per bingo occasion may not exceed \$2,800, not including cover-all games.
- If cover-all games are conducted, the total prizes per bingo occasion may not exceed \$3,800 (that is, \$2,800 plus the cover-all of up to \$1,000).

A **single game** is a bingo game other than a cover-all or progressive game. Prizes may not exceed \$200 for a single game.

A **cover-all game** is a bingo game where all spaces on the bingo face must be covered. Prizes may not exceed \$1,000 for all cover-all games played during an occasion.

A **progressive game** is a game in which the value of the prize increases depending upon whether the prize was won during a previous bingo occasion.

- The progressive prize may start at up to \$500 and increase by up to \$100 per bingo occasion, to a limit of \$2,000.
- A consolation prize of up to \$200 may be awarded in a progressive game when the accumulated prize is not won. Consolation prizes count toward the occasion limit of \$2,800.

**Gambling equipment not allowed as a bingo prize -** Prizes may not consist of gambling equipment (such as pull-tabs, tipboard tickets, raffle tickets, or paddlewheel tickets), except for coupons to redeem bingo hard cards or bingo paper.

**Donated prizes** - Donated bingo prizes must be valued at their fair market value. Fair market value is what a willing buyer would pay a willing seller when neither has to buy or sell and both are aware of the conditions of the sale.

**Merchandise prizes** - Merchandise prizes must be valued at their fair market value and may not be redeemed for cash or converted into cash.

**Ownership** - Merchandise prizes must be paid for without lien or interest by others prior to the occasion.

**Savings bonds** - Savings bonds must be announced and reported at their purchase price. EXAMPLE: A \$50 savings bond would be announced at \$25.

**Bingo recordkeeping forms** are available at www.gcb.state.mn.us.

Questions? Contact us at 651-639-4000.